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FOR IMMEDIATE RELEASE

**AutoInfo, Inc. Announces Quarterly Results
Net Revenues Increase 46%**

BOCA RATON, FL--(MARKET WIRE)--Jul 31, 2008 -- AutoInfo, Inc. (OTC BB:[AUTO.OB](#) - [News](#)), a non-asset based third party logistics service provider, today announced results of its operations for the quarter and six months ended June 30, 2008.

For the six months ended June 30, 2008, the Company reported gross revenues of \$81.8 million as compared with \$48.3 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$14.3 million for the current period as compared with \$10.0 million for the prior year period, an increase of 43%. The Company reported income from operations of \$2,028,000 for the current period as compared with \$1,326,000 for the prior year period. Net income was \$1,086,000 and basic earnings per share were \$.03 per share for the current period, as compared with \$709,000 and \$.02 per share for the prior year period.

For the three-month period ended June 30, 2008, the Company reported gross revenues of \$45.2 million as compared with \$26.2 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$7.5 million for the current period as compared with \$5.1 million for the prior year period, an increase of 46%. The Company reported income from operations of \$1,090,000 for the current period as compared with \$711,000 for the prior year period. Net income was \$596,000 and basic earnings per share were \$.02 per share for the current period, as compared with \$383,000 and \$.01 per share for the prior year period.

Harry Wachtel, President, stated, "We are pleased to report 73% year over year revenue growth for the quarter ended June 30, 2008. Net revenues were affected by higher transportation costs which reflect the increase in fuel prices and other factors. Our continued growth is the result of our 2007 investments in people and technology and the continued strength of our agent network. We will continue to leverage our business model and expand our broker and contract carrier agent networks during 2008 and will continue to explore expansion and growth opportunities."

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AutoInfo, Inc., operating through its Sunteck subsidiary, is a non-asset based transportation services company, providing transportation capacity and related transportation services to shippers throughout the United States, and to a lesser extent, Canada. Our non-asset based services include ground transportation coast to coast, local pick up and delivery. We have strategic alliances with less than truckload, contract carrier, common carriers and independent owner-operators to service our customers' needs quickly and effectively.

This release contains "forward-looking statements" based on current expectations but involving known and unknown risks and uncertainties. Actual results or achievements may be materially different from those expected or implied. The Company's plans and objectives are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Therefore, there can be no assurance that forward-looking statements will prove to be accurate.

AUTOINFO, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
Unaudited

	Six Months Ended 2008	June 30 2007	Three Months Ended 2008	June 30 2007
Gross revenues	\$ 81,796,000	\$ 48,278,000	\$ 45,234,000	\$ 26,224,000
Cost of transportation	67,514,000	38,277,000	37,699,000	21,078,000
Net revenues	14,282,000	10,001,000	7,535,000	5,146,000
Income from operations	2,028,000	1,326,000	1,090,000	711,000
Income before income taxes	1,817,000	1,225,000	982,000	656,000
Income taxes	731,000	516,000	386,000	273,000
Net income	\$ 1,086,000	\$ 709,000	\$ 596,000	\$ 383,000
Net income per share:				
Basic	\$.03	\$.02	\$.02	\$.01
Diluted	\$.03	\$.02	\$.02	\$.01
Weighted average number of Common shares:				
Basic	32,625,000	32,539,000	32,665,000	32,813,000
Diluted	34,907,000	36,240,000	34,868,000	36,112,000

CONDENSED CONSOLIDATED BALANCE SHEETS
AS OF JUNE 30, 2008 AND DECEMBER 31, 2007

June 30, December 31,
2008 2007

	----- (Audited) -----	
Current assets:		
Cash and cash equivalents	\$ 156,000	\$ 270,000
Accounts receivable	32,079,000	24,224,000
Deferred income taxes	1,248,000	1,000,000
Other current assets	2,091,000	1,583,000
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Total current assets	35,574,000	27,077,000
Other assets	7,090,000	6,113,000
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Total assets	\$ 42,664,000	\$ 33,190,000
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Current liabilities:		
Accounts payable and accrued liabilities	\$ 15,404,000	\$ 10,584,000
Loan payable	12,196,000	8,790,000
Stockholders' equity	15,064,000	13,816,000
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Total liabilities and stockholders' equity	\$ 42,664,000	\$ 33,190,000
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