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FOR IMMEDIATE RELEASE

**AutoInfo, Inc. Announces Quarterly Results
Net Revenues Increase 39%**

Boca Raton, FL – May 14, 2008 - AutoInfo, Inc. (OTC BB:AUTO), a non-asset based transportation services company, today announced results of its operations for the quarter ended March 31, 2008. The Company reported gross revenues of \$36.6 million as compared with \$22.1 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$6.7 million for the current period as compared with \$4.9 million for the prior year period, an increase of 39%. Net income and basic earnings per share were \$490,000 and \$.02 per share, respectively, as compared with \$326,000 and \$.01 per share for the prior year period.

Harry Wachtel, President, stated, “We are pleased to report significant year over year revenue growth for the quarter ended March 31, 2008. This is a result of our 2007 investments in people and technology and the continued strength of our agent network. We will continue to leverage our business model and expand our broker and contract carrier agent networks during 2008 and will continue to explore expansion and growth opportunities.”

AutoInfo, Inc., operating through its Sunteck subsidiary, is a non-asset based transportation services company, providing transportation capacity and related transportation services to shippers throughout the United States, and to a lesser extent, Canada. Our non-asset based services include ground transportation coast to coast, local pick up and delivery. We have strategic alliances with less than truckload, contract carrier, common carriers and independent owner-operators to service our customers’ needs quickly and effectively.

This release contains “forward-looking statements” based on current expectations but involving known and unknown risks and uncertainties. Actual results or achievements may be materially different from those expected or implied. The Company’s plans and objectives are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Therefore, there can be no assurance that forward-looking statements will prove to be accurate.

AUTOINFO, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2008 AND 2007
(Unaudited)

	2008	2007
Gross revenue	<u>\$ 36,562,000</u>	<u>\$ 22,054,000</u>
Net revenue	<u>6,747,000</u>	<u>4,854,000</u>
Income before income taxes	835,000	569,000
Income taxes	<u>345,000</u>	<u>243,000</u>
Net income	<u>\$ 490,000</u>	<u>\$ 326,000</u>
Net income per share (basic)	<u>\$.02</u>	<u>\$.01</u>
Net income per share (diluted)	<u>\$.01</u>	<u>\$.01</u>
Weighted average number of shares (basic)	<u>32,586,000</u>	<u>32,265,000</u>
Weighted average number of shares (diluted)	<u>34,946,000</u>	<u>36,368,000</u>

CONDENSED CONSOLIDATED BALANCE SHEETS
AS OF MARCH 31, 2008 AND DECEMBER 31, 2007

	March 31, 2008	December 31, 2007 (Audited)
Current assets:		
Cash and cash equivalents	\$ 991,000	\$ 270,000
Accounts receivable	25,215,000	24,224,000
Deferred income taxes	1,177,000	1,000,000
Other current assets	<u>1,473,000</u>	<u>1,583,000</u>
Total current assets	<u>28,856,000</u>	<u>27,077,000</u>
Other assets	<u>6,376,000</u>	<u>6,113,000</u>
Total assets	<u>\$ 35,232,000</u>	<u>\$ 33,190,000</u>
Current liabilities:		
Accounts payable and accrued liabilities	\$ 11,220,000	\$ 10,584,000
Loan payable	9,625,000	8,790,000
Stockholders' equity	<u>14,387,000</u>	<u>13,816,000</u>
Total liabilities and stockholders' equity	<u>\$ 35,232,000</u>	<u>\$ 33,190,000</u>