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**FOR IMMEDIATE RELEASE**

**AutoInfo, Inc. Announces Quarterly Results  
Net Revenues Increase 55%**

BOCA RATON, FL--(MARKET WIRE)--Nov 7, 2008 -- AutoInfo, Inc. (OTC BB:[AUTO.OB](#) - [News](#)), a non-asset based third party logistics service provider, today announced results of its operations for the quarter and nine months ended September 30, 2008.

For the nine months ended September 30, 2008, the Company reported gross revenues of \$134.5 million as compared with \$77.4 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$22.7 million for the current period as compared with \$15.5 million for the prior year period, an increase of 46%. The Company reported income from operations of \$3,104,000 for the current period as compared with \$2,193,000 for the prior year period. Net income was \$1,646,000 and basic earnings per share were \$.05 per share for the current period, as compared with \$1,212,000 and \$.04 per share for the prior year period.

For the three month period ended September 30, 2008, the Company reported gross revenues of \$52.7 million as compared with \$29.1 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$8.5 million for the current period as compared with \$5.5 million for the prior year period, an increase of 55%. The Company reported income from operations of \$1,076,000 for the current period as compared with \$867,000 for the prior year period. Net income was \$560,000 and basic earnings per share were \$.02 per share for the current period, as compared with \$503,000 and \$.01 per share for the prior year period.

During the quarter ended September 30, 2008, the Company participated in the Hurricane Ike relief effort. This resulted in approximately 1,100 transactions which generated approximately \$4.3 million in gross revenues.

Harry Wachtel, President, stated, "We are pleased to report 88% year over year revenue growth for the quarter ended September 30, 2008. Net revenues continue to be affected by higher transportation costs which reflect the increase in fuel prices and other factors. Our continued growth is the result of our investment in people and technology and the continued strength of our agent network. We will continue to leverage our business model and expand our broker and contract carrier agent networks and explore expansion and growth opportunities."

AutoInfo, Inc., operating through its Sunteck subsidiary, is a non-asset based transportation services company, providing transportation capacity and related transportation services to shippers throughout the United States, and to a lesser extent, Canada. Our non-asset based services include ground transportation coast to coast, local pick up and delivery. We have strategic alliances with less than truckload, contract carrier, common carriers and independent owner-operators to service our customers' needs quickly and effectively.

This release contains "forward-looking statements" based on current expectations but involving known and unknown risks and uncertainties. Actual results or achievements may be materially different from those expected or implied. The Company's plans and objectives are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Therefore, there can be no assurance that forward-looking statements will prove to be accurate.

AUTOINFO, INC.  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME  
Unaudited

	Nine Months Ended September 30		Three Months Ended September 30	
	2008	2007	2008	2007
Gross revenues	\$ 134,540,000	\$ 77,357,000	\$ 52,744,000	\$ 29,079,000
Cost of transportation	111,805,000	61,825,000	44,291,000	23,548,000
Net revenues	22,735,000	15,532,000	8,453,000	5,531,000
Income from operations	3,104,000	2,193,000	1,076,000	867,000
Income before income taxes	2,751,000	2,021,000	934,000	796,000
Income taxes	1,105,000	809,000	374,000	293,000
Net income	\$ 1,646,000	\$ 1,212,000	\$ 560,000	\$ 503,000
Net income per share:				
Basic	\$ .05	\$ .04	\$ .02	\$ .01
Diluted	\$ .05	\$ .03	\$ .02	\$ .01
Weighted average number of Common shares:				
Basic	32,717,000	32,693,000	32,901,000	33,001,000
Diluted	34,740,000	35,947,000	34,406,000	35,362,000

CONDENSED CONSOLIDATED BALANCE SHEETS  
AS OF SEPTEMBER 30, 2008 AND DECEMBER 31, 2007

September 30,    December 31,  
2008                    2007  
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	(Audited)	
Current assets:		
Cash and cash equivalents	\$ 2,258,000	\$ 270,000
Accounts receivable	36,410,000	24,224,000
Deferred income taxes	1,258,000	1,000,000
Other current assets	2,724,000	1,583,000
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Total current assets	42,650,000	27,077,000
Other assets	7,293,000	6,113,000
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Total assets	\$ 49,943,000	\$ 33,190,000
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Current liabilities:		
Accounts payable and accrued liabilities	\$ 17,596,000	\$ 10,584,000
Loan payable	16,643,000	8,790,000
Stockholders' equity	15,704,000	13,816,000
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Total liabilities and stockholders' equity	\$ 49,943,000	\$ 33,190,000
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