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**FOR IMMEDIATE RELEASE**

**AutoInfo, Inc. Announces Quarterly Results**

BOCA RATON, FL--(Marketwire - 05/17/10) - AutoInfo, Inc. (OTC.BB:[AUTO](#) - [News](#)), a non-asset based third party logistics service provider, today announced results of its operations for the quarter ended March 31, 2010. The Company reported gross revenues of \$56.9 million as compared with \$35.3 million for the prior year period. Gross profit was \$10.9 million for the current period as compared with \$7.8 million for the prior year period. Net income and basic earnings per share were \$425,000 and \$.01 per share, respectively, as compared with \$219,000 and \$.01 per share for the prior year period.

Harry Wachtel, President, stated, "We are pleased to report an increase in gross revenues and profits as we move through this time of economic recovery. While this trend is a positive sign, there are no assurances that it is indicative of future results. We did experience an increase in the cost of purchased transportation during the quarter caused by an increased demand for transportation and a decrease in available capacity. We are poised to capitalize in an improved business environment and we will continue our agent network expansion efforts and seek out strategic growth opportunities."

AutoInfo, Inc. operates in two business segments, non-asset based transportation services and agent support services. The non-asset based transportation services segment includes our brokerage and contract carrier services which are provided through a network of independent sales agents throughout the United States and Canada. Revenue in this segment is generated from freight transportation transactions. The agent support services segment includes an array of services that we provide to our agent network to support and encourage the expansion of our agents' businesses, primarily financial support through interest bearing long-term loans and non-interest bearing short-term loans, as well as other services including training, margin analysis, marketing assistance, industry and market segment data and business analysis tools. Revenue in this segment consists primarily of interest on interest bearing loans. This segment also includes potential revenues related to profit participations and realization on options to acquire equity that we may receive related to a loan or advance extended to an agent.

*This release contains "forward-looking statements" based on current expectations but involving known and unknown risks and uncertainties. Actual results or achievements may be materially different from those expected or implied. The Company's plans and objectives are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Therefore, there can be no assurance that forward-looking statements will prove to be accurate.*

AUTOINFO, INC.  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME  
FOR THE THREE MONTHS ENDED MARCH 31, 2010 AND 2009  
(Unaudited)

	2010	2009
Gross revenue	\$ 56,915,000	\$ 35,313,000
Net revenue	10,892,000	7,762,000
Income before income taxes	700,000	373,000
Income taxes	275,000	154,000
Net income	\$ 425,000	\$ 219,000
Net income per share - basic and diluted	\$ .01	\$ .01
Weighted average number of shares (basic)	33,496,000	32,947,000
Weighted average number of shares (diluted)	34,361,000	33,705,000

CONDENSED CONSOLIDATED BALANCE SHEETS  
AS OF MARCH 31, 2010 AND DECEMBER 31, 2009

	March 31, 2010	December 31, 2009
		(Audited)
Current assets:		
Cash and cash equivalents	\$ 441,000	\$ 67,000
Accounts receivable, net	38,476,000	36,068,000
Deferred income taxes	750,000	985,000
Prepaid expenses	1,486,000	1,182,000
Current portion of advances and other assets	2,786,000	3,183,000
Total current assets	43,939,000	41,485,000
Other assets	13,523,000	12,720,000
Total assets	\$ 57,462,000	\$ 54,205,000
Current liabilities:		
Accounts payable and accrued liabilities	\$ 19,134,000	\$ 17,631,000
Loan payable	19,947,000	18,650,000
Stockholders' equity	18,381,000	17,924,000
Total liabilities and stockholders' equity	\$ 57,462,000	\$ 54,205,000