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FOR IMMEDIATE RELEASE

AutoInfo, Inc. Announces Quarterly Results and Cost Cutting Measures

Boca Raton, FL – May 15, 2009 - AutoInfo, Inc. (OTC BB:AUTO), a non-asset based transportation services company, today announced results of its operations for the quarter ended March 31, 2009. The Company reported gross revenues of \$35.1 million as compared with \$36.6 million for the prior year period. Net revenues (gross revenues less the direct cost of transportation) were \$7.5 million for the current period as compared with \$6.7 million for the prior year period. Net income and basic earnings per share were \$219,000 and \$.01 per share, respectively, as compared with \$490,000 and \$.02 per share for the prior year period.

Harry Wachtel, President, stated, “During the latter part of the fourth quarter of 2008, the general economic conditions in the U.S. and globally experienced a significant downturn, impacting the market segments in which the Company operates. This downturn, referred to by many economic experts as a world-wide recession, has continued into 2009. Our revenues were approximately \$35.0 million for the quarter ended March 31, 2009 as compared with approximately \$45.7 million for the fourth quarter of 2008 and approximately \$36.6 million in the same prior year period, a decrease of 23% and 4%, respectively. While we have seen some signs of improvement in the second quarter of 2009, there are no assurances that our future financial results will not continue to be impacted by the current economic climate.”

During the second quarter of 2009, the Company instituted a cost reduction program that includes salary reductions of 10% to all executive, supervisory and management personnel as well as reductions in other operating expenses.

AutoInfo, Inc., operating through its Sunteck subsidiary, is a non-asset based transportation services company, providing transportation capacity and related transportation services to shippers throughout the United States, and to a lesser extent, Canada. Our non-asset based services include ground transportation coast to coast, local pick up and delivery. We have strategic alliances with less than truckload, contract carrier, common carriers and independent owner-operators to service our customers’ needs quickly and effectively.

This release contains “forward-looking statements” based on current expectations but involving known and unknown risks and uncertainties. Actual results or achievements may be materially different from those expected or implied. The Company’s plans and objectives are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Company. Therefore, there can be no assurance that forward-looking statements will prove to be accurate.

AUTOINFO, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2009 AND 2008
(Unaudited)

	2009	2008
Gross revenue	<u>\$ 35,056,000</u>	<u>\$ 36,562,000</u>
Net revenue	<u>7,505,000</u>	<u>6,747,000</u>
Income before income taxes	373,000	835,000
Income taxes	<u>154,000</u>	<u>345,000</u>
Net income	<u>\$ 219,000</u>	<u>\$ 490,000</u>
Net income per share (basic)	<u>\$.01</u>	<u>\$.02</u>
Net income per share (diluted)	<u>\$.01</u>	<u>\$.01</u>
Weighted average number of shares (basic)	<u>32,947,000</u>	<u>32,586,000</u>
Weighted average number of shares (diluted)	<u>33,705,000</u>	<u>34,946,000</u>

CONDENSED CONSOLIDATED BALANCE SHEETS
AS OF MARCH 31, 2009 AND DECEMBER 31, 2008

	March 31, 2009	December 31, 2008 (Audited)
Current assets:		
Cash and cash equivalents	\$ 3,651,000	\$ 390,000
Accounts receivable, net	25,362,000	29,863,000
Deferred income taxes	1,000,000	1,100,000
Prepaid expenses	496,000	560,000
Current portion of advances and other assets	<u>1,968,000</u>	<u>1,260,000</u>
Total current assets	<u>32,477,000</u>	<u>33,173,000</u>
Other assets	<u>10,107,000</u>	<u>9,603,000</u>
Total assets	<u>\$ 42,584,000</u>	<u>\$ 42,776,000</u>
Current liabilities:		
Accounts payable and accrued liabilities	\$ 11,349,000	\$ 12,303,000
Loan payable	14,670,000	14,164,000
Stockholders' equity	<u>16,565,000</u>	<u>16,309,000</u>
Total liabilities and stockholders' equity	<u>\$ 42,584,000</u>	<u>\$ 42,776,000</u>